

Notice of Investment Returns & Fee Comparison

510155-01 TargetCW 401(k) Plan
empowermyretirement.com

Your employer-sponsored retirement savings plan allows eligible employees to invest for their retirement. These plans can be valuable in helping participants reach their retirement savings goals. The goal is to build your account through additional contributions and investment returns in your plan. Fees and expenses related to your plan can affect the overall long-term value of your account. The investment options you choose also affect your account. It is important for you to have a clear understanding of the investment options available through your plan and the fees and expenses that are part of your plan.

This notice includes information to help you understand plan costs and compare your retirement plan's investment options. It was designed to meet the participant fee disclosure regulations of the United States Department of Labor (DOL).

For more information on the plan's investment options including investment objectives or goals, principal strategies and risks, portfolio turnover rate, current returns and expenses, please visit the participant website listed above. This website also includes educational information and tools designed to help you with making investment decisions.

Additional information on the plan's investment options is also available on the participant website which may include prospectuses or similar documents, fund reports to the extent applicable, and fund share/unit valuations.

Paper copies of the investment related information available on the participant website can be obtained at no cost by contacting Empower Retirement at:

Empower Retirement
P.O. Box 173764 Denver, CO 80217-3764
Participant Call Center: 1-800-338-4015

SECTION	Document Summary
1	Investment Rate of Return and Expense Information - Shows investment return information for your plan's investment options. It shows past performance, investment management expenses and General Administrative Services Expenses. The General Administrative Services Expenses table shows non-investment expenses that pay for operating your Plan.
2	Other Investment-Related Fees, Expense Information and Transfer Restrictions - Shows any fees and expenses that are in addition to the investment management expenses in Section 1. This section also shows any investment restrictions.
3	Plan-Related Information - Shows your Plan Related information and Participant Elected Services Expenses tables. The Participant Elected Services Expenses table shows expenses for optional services available through your Plan that may be charged to your individual account for the services you use.

Your Plan offers a Self-Directed Brokerage Account (SDBA) through Empower Brokerage. The SDBA allows you to select from securities and investments that have not been chosen by and are not monitored by your employer and/or the Plan Sponsor. What investments you may actually invest in depends on the specifics of your Plan design. These investment options are not offered through your retirement plan recordkeeper. You may invest through the SDBA by logging in to your Plan's web site and completing the SDBA enrollment process online.

The SDBA is for knowledgeable investors who acknowledge and understand the risks associated with many of the investments contained in the SDBA. By utilizing the account, you acknowledge that none of the available options in the SDBA have been selected for use in the Plan, reviewed for suitability or will be monitored by your employer, Plan Sponsor, SDBA provider, or retirement plan recordkeeper. You are solely responsible for determining the suitability and for the selection and ongoing monitoring of the investments that are available and utilized in the SDBA.

If you decide to use the SDBA, there may be an annual maintenance fee for using the SDBA as reflected in the Participant Elected Services Expenses table in this document. There may be additional expenses and fees associated with using Empower Brokerage, such as commissions and sales loads. More information regarding these fees is located in the SDBA pricing summary at the back of this notice. Before investing, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses contain this and other important information and may be obtained by calling the SDBA provider. Investors should read prospectuses carefully before investing.

Transfers into and out of Empower Brokerage will be subject to minimum transfer restrictions. If your transfer request does not meet the minimum amount, your transfer will not be completed. You must initially transfer a minimum of \$1,250. Subsequent transfers must be at least \$1,250. You are also required to maintain a minimum balance of \$2,500 in your core account. If your core account is below the minimum balance, any percentage of your future contribution investment elections allocated to the SDBA will be allocated pro-rata across your other investment elections (or to the Plan's default fund if 100% of your investment elections are allocated to the brokerage account) until the minimum balance is reached.

More detailed information about the SDBA is available on the Participant website.

1 – Investment Rate of Return and Expense Information

Variable Rate of Return Investments Table

This table looks at the rates of return from investments that increase and decrease in value. The table shows how these investments have performed over time. You can compare each investment option to a benchmark. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the Web site listed above.

Variable Return Investments									
Averaged Annualized Total Return as of 05/31/2020									
Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Asset Allocation									
BlackRock LifePath Index Retirement K²	LIRKX	1.20%	-0.19%	8.21%	5.54%	4.90%	5.45%	05/31/2011	0.14%/0.09%
							\$54.50 per \$1,000		\$1.40 per \$1,000 Gross
S&P Target Date Retirement Income TR USD**		1.23%	-0.28%	7.07%	4.80%	4.20%	*	05/31/2011	
BlackRock LifePath Index 2025 K²	LIBKX	0.59%	-2.66%	7.40%	5.77%	5.34%	6.27%	05/31/2011	0.15%/0.09%
							\$62.70 per \$1,000		\$1.50 per \$1,000 Gross
S&P Target Date 2025 TR USD**		0.56%	-3.95%	6.12%	5.11%	5.10%	*	05/31/2011	
BlackRock LifePath Index 2030 K²	LINKX	0.05%	-4.64%	6.51%	5.70%	5.46%	6.54%	05/31/2011	0.15%/0.09%
							\$65.40 per \$1,000		\$1.50 per \$1,000 Gross
S&P Target Date 2030 TR USD**		0.32%	-5.44%	5.71%	5.12%	5.23%	*	05/31/2011	
BlackRock LifePath Index 2035 K²	LIJKX	-0.40%	-6.45%	5.76%	5.66%	5.58%	6.78%	05/31/2011	0.16%/0.09%
							\$67.80 per \$1,000		\$1.60 per \$1,000 Gross
S&P Target Date 2035 TR USD**		-0.02%	-6.95%	5.17%	5.06%	5.32%	*	05/31/2011	
BlackRock LifePath Index 2040 K²	LIKKX	-0.90%	-8.25%	4.86%	5.54%	5.63%	6.99%	05/31/2011	0.16%/0.09%
							\$69.90 per \$1,000		\$1.60 per \$1,000 Gross
S&P Target Date 2040 TR USD**		-0.23%	-7.95%	4.79%	5.03%	5.39%	*	05/31/2011	
BlackRock LifePath Index 2045 K²	LIHKX	-1.17%	-9.37%	4.30%	5.46%	5.67%	7.13%	05/31/2011	0.16%/0.09%
							\$71.30 per \$1,000		\$1.60 per \$1,000 Gross
S&P Target Date 2045 TR USD**		-0.41%	-8.59%	4.50%	4.95%	5.41%	*	05/31/2011	
BlackRock LifePath Index 2050 K²	LIPKX	-1.29%	-9.82%	4.03%	5.37%	5.66%	7.24%	05/31/2011	0.16%/0.09%
							\$72.40 per \$1,000		\$1.60 per \$1,000 Gross
S&P Target Date 2050 TR USD**		-0.43%	-8.85%	4.42%	4.95%	5.48%	*	05/31/2011	

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
BlackRock LifePath Index 2055 K ²	LIVKX	-1.26%	-9.88%	4.11%	5.41%	5.66%	7.37%	05/31/2011	0.16%/0.09%
							\$73.70 per \$1,000		\$1.60 per \$1,000 Gross
S&P Target Date 2055 TR USD**		-0.54%	-9.09%	4.26%	4.92%	5.50%	7.38%	05/31/2011	
							\$73.80 per \$1,000		
BlackRock LifePath Index 2060 K ²	LIZKX	-1.32%	-9.90%	4.02%	5.40%	N/A	9.65%	02/29/2016	0.17%/0.09%
							\$96.50 per \$1,000		\$1.70 per \$1,000 Gross
S&P Target Date 2055 TR USD**		-0.54%	-9.09%	4.26%	4.92%	N/A	9.25%	02/29/2016	
							\$92.50 per \$1,000		
BlackRock LifePath Index 2065 K ²	LIWKX	-0.95%	-9.17%	N/A	N/A	N/A	-3.98%	10/30/2019	0.18%/0.09%
							-\$39.80 per \$1,000		\$1.80 per \$1,000 Gross
S&P Target Date 2055 TR USD**		-0.54%	-9.09%	N/A	N/A	N/A	-4.43%	10/30/2019	
							-\$44.30 per \$1,000		
International Funds									
MFS Intl Diversification R6 ^{1,2}	MDIZX	-0.83%	-9.68%	3.17%	3.94%	4.54%	7.44%	10/02/2017	0.78%/0.76%
							\$74.40 per \$1,000		\$7.80 per \$1,000 Gross
Morningstar Global Markets ex-US GR USD**		-4.37%	-14.51%	-2.70%	0.39%	2.04%	5.49%	10/02/2017	
							\$54.90 per \$1,000		
BlackRock EAFE Equity Index Fee CI 6 ²	N/A	-4.17%	-14.05%	-2.54%	-0.09%	1.08%	5.24%	02/27/2006	0.09%/0.09%
							\$52.40 per \$1,000		\$0.90 per \$1,000 Gross
Morningstar Global Markets ex-US GR USD**		-4.37%	-14.51%	-2.70%	0.39%	2.04%	5.49%	02/27/2006	
							\$54.90 per \$1,000		
Specialty									
BlackRock Health Sciences Opps Instl ²	SHSSX	13.14%	5.22%	28.12%	16.12%	10.27%	17.13%	10/16/2000	0.86%/0.86%
							\$171.30 per \$1,000		\$8.60 per \$1,000 Gross
Morningstar US Healthcare Sector TR USD**		12.61%	2.83%	22.73%	13.58%	8.65%	16.25%	10/16/2000	
							\$162.50 per \$1,000		
BlackRock Technology Opportunities K ²	BTEKX	16.64%	19.22%	41.85%	27.67%	23.45%	19.38%	12/10/2019	0.93%/0.88%
							\$193.80 per \$1,000		\$9.30 per \$1,000 Gross
Morningstar US Technology Sector TR USD**		11.70%	7.57%	36.58%	21.12%	19.16%	17.73%	12/10/2019	
							\$177.30 per \$1,000		
Cohen & Steers Real Estate Securities Z ²	CSZIX	-11.30%	-16.23%	-6.68%	3.85%	5.72%	10.00%	10/01/2014	0.77%/0.77%
							\$100.00 per \$1,000		\$7.70 per \$1,000 Gross
Morningstar US Real Estate Sector PR USD**		-12.29%	-17.19%	-11.65%	-1.84%	-0.35%	4.34%	10/01/2014	
							\$43.40 per \$1,000		

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
Small Cap Funds									
AB Small Cap Growth Z²	QUAZX	10.74%	5.32%	18.61%	19.18%	13.52%	16.17% \$161.70 per \$1,000	06/30/2015	0.83%/0.83% \$8.30 per \$1,000 Gross
Morningstar US Small Growth TR USD**		6.80%	0.12%	11.83%	11.16%	8.85%	12.97% \$129.70 per \$1,000	06/30/2015	
Small Cap Value Fund Fee Class R1²	ASTSV	-10.67%	-25.56%	N/A	N/A	N/A	-16.48% -\$164.80 per \$1,000	08/09/2019	0.45%/0.45% \$4.50 per \$1,000 Gross
Morningstar US Small Value TR USD**		-15.13%	-27.48%	N/A	N/A	N/A	-18.34% -\$183.40 per \$1,000	08/09/2019	
Mid Cap Funds									
Mid Cap Growth Fund Fee Class R1²	N/A	11.65%	9.70%	N/A	N/A	N/A	8.18% \$81.80 per \$1,000	03/02/2020	0.50%/0.50% \$5.00 per \$1,000 Gross
Morningstar Mid Cap Growth TR USD**		-3.07%	-12.43%	N/A	N/A	N/A	-6.47% -\$64.70 per \$1,000	03/02/2020	
BlackRock Mid Cap Equity Index Fee CI 6²	N/A	-2.18%	-13.79%	-0.74%	2.52%	4.67%	10.02% \$100.20 per \$1,000	04/10/2006	0.09%/0.09% \$.85 per \$1,000 Gross
Morningstar US Mid Cap TR USD**		-0.50%	-9.89%	3.78%	6.45%	6.74%	11.95% \$119.50 per \$1,000	04/10/2006	
Large Cap Funds									
Fidelity Advisor Growth Opportunities I²	FAGCX	14.02%	11.49%	33.67%	26.78%	19.22%	19.34% \$193.40 per \$1,000	07/03/1995	0.84%/0.84% \$8.40 per \$1,000 Gross
Morningstar US Large Growth TR USD**		11.92%	9.18%	28.17%	19.18%	15.16%	16.68% \$166.80 per \$1,000	07/03/1995	
Large Cap Value Fund Class R1²	N/A	-1.11%	-11.93%	5.19%	N/A	N/A	6.81% \$68.10 per \$1,000	12/10/2018	0.29%/0.29% \$2.90 per \$1,000 Gross
Morningstar US Large Value TR USD**		-2.19%	-14.93%	0.70%	N/A	N/A	1.60% \$16.00 per \$1,000	12/10/2018	
BlackRock Equity Index Fee CI 6²	N/A	3.63%	-4.94%	12.86%	10.24%	9.90%	12.95% \$129.50 per \$1,000	07/31/2006	0.04%/0.04% \$.35 per \$1,000 Gross
Morningstar US Large Cap TR USD**		4.98%	-2.89%	15.87%	11.55%	10.69%	13.57% \$135.70 per \$1,000	07/31/2006	
Balanced Funds									
American Funds American Balanced R6²	RLBGX	2.02%	-1.99%	10.15%	7.42%	7.54%	10.29% \$102.90 per \$1,000	05/01/2009	0.26%/0.26% \$2.60 per \$1,000 Gross

Investment Option	Ticker	3 mos	YTD	1 year	3 year	5 year	Since Start Date/10yr	Start Date	Gross/Net Investment Expenses~
S&P Target Risk Moderate TR USD**		0.48%	-1.59%	6.82%	4.96%	4.63%	5.99%	05/01/2009	
							\$59.90 per \$1,000		
Bond Funds									
Federated Instl High Yield Bond Instl ²	FIHBX	-2.18%	-4.05%	2.33%	3.07%	4.40%	6.83%	11/01/2002	0.55%/0.50%
							\$68.30 per \$1,000		\$5.50 per \$1,000 Gross
ICE BofA US High Yield TR USD**		-4.22%	-5.70%	0.35%	2.65%	4.06%	6.51%	11/01/2002	
							\$65.10 per \$1,000		
Western Asset Core Bond I ^{1,2}	WATFX	1.76%	4.22%	8.95%	5.27%	4.54%	4.94%	09/04/1990	0.54%/0.45%
							\$49.40 per \$1,000		\$5.40 per \$1,000 Gross
Morningstar US Core Bond TR Hedged USD**		1.80%	5.50%	9.47%	5.06%	3.92%	3.86%	09/04/1990	
							\$38.60 per \$1,000		
Stable Value Fund									
Putnam Stable Value Fund ²	N/A	0.57%	0.97%	2.43%	2.29%	2.07%	2.25%	02/28/1991	0.38%/0.38%
							\$22.50 per \$1,000		\$3.80 per \$1,000 Gross
Morningstar Cash TR USD**		0.28%	0.41%	1.78%	1.70%	1.11%	0.58%	02/28/1991	
							\$5.80 per \$1,000		

1 Additional information on this Investment Option can be found in Section 2.

2 Investment Funds. The start date may be that of the fund's original share class. If your Plan offers a different share class of the fund with a more current start date, the performance returns have been adjusted to reflect the fees and charges associated with the actual share class.

* Performance returns not available at time of production.

N/A - Performance returns are not applicable.

~ Gross Total Annual Operating Expenses are the gross fees potentially charged to the investment option and are displayed above in accordance with fee disclosure regulations. The Net Total Annual Operating Expenses, also displayed above as supplementary information, are the actual amounts charged by the investment option and may be different from the Gross Expenses due to certain fee waivers or additional expenses charged by other service providers. Expenses reduce the return of the investment option. Part of these fees may be shared with the plan's service providers to help pay for plan administration and/or recordkeeping fees. Part of these fees may be shared with the plan's service providers and, under an agreement with the applicable plan fiduciaries, may be used to help pay for plan administration and/or recordkeeping fees. The plan's fiduciaries may make changes to the plan's investments at any time subject to applicable notice requirements. Please see the participant website for more information.

** A benchmark index is not actively managed. It does not have a defined investment objective and does not incur fees or expenses. You cannot invest directly in a benchmark index.

General Administrative Services Expenses Table

This table shows expenses that pay for operating the Plan. These expenses are described below. Fees and expenses for general plan administrative services (for example, recordkeeping services and custodial services) may be charged to the Plan. These fees and expenses may be charged to your individual account to the extent not paid by the Plan Sponsor, deducted from other Plan assets (such as the Plan's forfeiture account) and/or included in investment-related fees and expenses. How the expenses are charged to participant accounts will depend on the nature of the expense. For example, some fees may be charged as a fixed dollar amount per participant or as a percentage amount spread across the account balances, as determined by the Plan Sponsor. The amount of any general plan administrative expenses actually deducted from your account will be reflected on your account statement.

**General Administrative Services Expenses
as of 06/23/2020**

Fee Type	Annual Amount	Quarterly Amount	Frequency	Description
Asset Based Charge	0.71%	0.1775%	Quarterly	This fee is for administrative costs associated with the plan and is deducted from your account balance. This fee may not apply to all investments offered under your plan; please see your plan administrator for additional information.
	\$7.10 per \$1,000	\$1.78 per \$1,000		

2 – Other Investment-Related Fees, Expense Information and Transfer Restrictions

Other Investment-Related Fees, Expense Information and Restrictions

This table looks at fees, expenses and transfer restrictions that are in addition to the Investment Expenses in Section 1. Fees and expenses are only one of many things to think about when deciding to invest. You may also want to think about whether an investment in a particular investment option, along with your other investments, will help you reach your financial goals.

**Other Investment-Related Fees and Restrictions
as of 06/23/2020**

Investment Option	Transfer Rule	Shareholder Type Fees [^]
MFS Intl Diversification R6	1	
Western Asset Core Bond I	2	

Rule #1 - Fund company restriction: A transfer of \$5000 or more into this fund will not be permitted if a prior transfer of \$5000 or more was made out of this fund in the last 30 days.

Rule #2 - Due to the frequent trading policy and procedures regarding market timing and excessive trading, if 2 round trips have been processed INTO the fund there may be transfer restrictions. Given the fund's frequent trading policy and procedures and previous warnings, you may be restricted from transferring money into this fund for 30 days.

[^] Shareholder/Shareholder-Type Fees are fees paid directly from your investment in this option (e.g., sales loads, sales charges, deferred sales charges, redemption fees, exchange fees, account fees, purchase fees, transfer or withdrawal fees).

NOTE: More current information about the Plan's investment options, including fees, expenses and performance updates, may be available at your plan's website.

3 – Plan-Related Information

Plan-Related Information is an explanation of general plan information. It includes a description of non-investment management fees and expenses that may be charged to your account. This section also includes a list of the Participant Elected Services Expenses.

General Information

Non-Investment Management Fees and Expenses: Includes recordkeeping, accounting, legal, consulting or other administrative fees that may be charged to your account. The dollar amount actually charged to your account during the previous quarter for such administrative or individual expenses will be reported to you on your quarterly statement. If you have additional questions related to fees on your account, please contact the Voice Response System or your Plan Administrator.

Investment Instructions: Your plan lets you direct the investment of your account in the investment options listed in Section 1. You may make changes to your investment options via the plan's Web site or by calling the Voice Response System.

Limitations on Investments: Limits on making changes to your investment choices may be imposed by the Plan Administrator or by a manager of an investment option. Any limits or restrictions made by a fund manager are described in the prospectus for the fund. They include restrictions intended to prevent "market timing" (i.e., rapid trading in and out of a fund). If these restrictions apply then they will be listed in Section 2. In addition to the limits and restrictions described in the prospectus, the Plan Administrator may have other restrictions on making changes to your investment choices. If the Plan Administrator has additional limits, they will be described in a separate document that will be provided to you by your Plan Administrator.

Voting, Tender, and Similar Rights: The appropriate Plan fiduciaries, or an individual or an institution designated by the Plan fiduciaries, will exercise any voting or other rights associated with ownership of the Designated Investment Alternatives offered in your Plan.

Your plan uses the following designated investment manager(s): Eric Blofsky, KORNERSTONE, INC.; Pamela de Sena, KORNERSTONE, INC.

Participant Elected Services Expenses Table

This table shows expenses for optional services available through your plan. Certain fees may be charged to your individual account for optional services you use.

Participant Elected Services Expenses as of 06/23/2020			
Service	Fee Amount	Frequency	Description
Loan Maintenance Fee	\$12.50	Quarterly	This fee is for annual maintenance of your existing loan. If you have more than one loan, you will be assessed the fee for each outstanding loan.
Loan Origination Fee	\$75.00	Per Loan	This fee is for the processing of your loan. This fee is applied each time you request a loan from your retirement account and is taken from the proceeds prior to distribution.
Brokerage Account Maintenance	\$25.00	Quarterly	This fee is for maintenance of self-directed accounts. This fee applies ONLY if you have a self-directed account.
Benefit Disbursement Fee	\$50.00	Per Distribution	This fee is for the processing of a distribution from your account.
Qualified Domestic Relations Order Processing Services	\$400.00	Per Occurrence	Per QDRO fee for processing. This includes QDRO reviews, calculations, and distributions.
ACH Special Handling Charge	\$15.00	Per Distribution	Automated Clearing House. This fee is for transferring your distribution directly into your bank account.
EXPRESS Special Handling Charge	\$25.00	Per Distribution	This fee is for sending your distribution via 1- to 2-day express delivery.
WIRE Special Handling Charge	\$40.00	Per Distribution	This fee is for sending your distribution to your bank account via electronic wire.

For further information regarding these potential fees, please contact the Participant Call Center at the number listed on the first page of this document.

Fees and expenses do add up and can have a big impact on your retirement savings. Fees and expenses are only two of many other factors to think about when you make investment decisions.

You can visit the Department of Labor website for an example showing the long-term effect of fees and expenses - <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Visit your plan's website listed in the title for a glossary of investment terms relevant to the investment options under this plan.



Empower Brokerage fee schedule

Please read carefully

This schedule contains information about the fees and charges that apply to Empower Brokerage accounts and transactions. Please note that fees and other information are subject to change without notice. Securities may not be available through all electronic trading channels. All investments may not be available, based on a plan's rules and restrictions. The Empower Brokerage account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments available through an Empower Brokerage account.

	ELECTRONIC	BROKER ASSISTED
Equities and Exchange Traded Fund(s) ETFs ¹	\$0	\$19.99
Options trade ²	\$0 plus \$0.75 per contract	\$19.99 plus \$0.65 per contract; \$0 assignment
Transaction Fee Mutual funds: load and no-load ³	\$25 per buy or sell; \$5 per exchange	\$25 per buy or sell; \$5 per exchange
No Transaction Fee (NTF) mutual funds: load and no-load ⁴	\$0	\$0
Fixed income: corporate and agency bonds	N/A	\$20
Treasury auctions: bills, bonds, notes, strips	N/A	\$20
Certificates of deposit (CDs)	N/A	\$0

Orders executed over multiple days may result in separate transaction fees for each trading day. Regulatory and American depository receipt (ADR) fees as well as financial transaction taxes are separate and in addition to the post commission.

BROKERAGE ACCOUNT SERVICES

Physical certificate safekeeping	\$10 per position per month
Re-organization – mandatory ⁵	\$10 per event
Re-organization – voluntary ⁵	\$50 per event
Legal or restricted security transfers	\$135 per transfer

¹ Certain ETFs are available commission-free. Please visit the brokerage website or contact your service representative for more details.

² Options are not suitable for all investors.

³ Transactions in certain funds may result in an additional \$10 surcharge which will be displayed on the order preview screen before an order is placed. The \$10 surcharge plus the \$25 transaction fee are not charged on periodic investments. Please contact your service representative for more details.

⁴ Funds held 30 days or less may be subject to a short-term redemption fee of \$50.

⁵ Reorganizations may include stock splits, spin-offs, mergers, tender offers or other corporate events.

Securities available through Empower Brokerage are offered by GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company. Clearing, settlement, custody and other brokerage services are provided by Pershing LLC, Member FINRA/NYSE/SIPC and a wholly owned subsidiary of The Bank of New York Mellon Corporation. Additional information may be obtained by calling 877-788-6261. GWFS and Pershing are separate and unaffiliated brokerage firms.

Accounts are subject to review and approval of GWFS Equities, Inc.

GWFS Equities, Inc. may receive a fee from mutual fund companies participating in the Empower Brokerage service, for providing certain distribution, administrative, and shareholder services.

Be aware that certain funds may be subject to separate and additional redemption fees imposed by the particular fund. Refer to the fund's current prospectus for details.

Transaction fees may apply to certain funds. Transaction fees, where applicable, will be noted during online order entry or via your registered representative during broker-assisted trades.

GWFS Equities, Inc. reserves the right to change and/or modify pricing.

Great-West Financial®, Empower Retirement and Great-West Investments™ are the marketing names of Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great West Life & Annuity Insurance Company of New York, Home Office: NY, NY; and their subsidiaries and affiliates, including registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC.

GWFS Equities, Inc. registered representatives may also be investment adviser representatives of GWFS affiliate, Advised Assets Group, LLC. Representatives do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any clients unless explicitly described in writing.

Low-priced and microcap securities are high-risk investments and you may lose all of your investment. You understand that low-priced securities are a speculative investment, obtaining a current price quote can be difficult, and may be difficult to sell once you own them.

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