

ANNUAL DISCLOSURES FOR PARTICIPANT-DIRECTED INDIVIDUAL ACCOUNT PLAN
TARGET CW 401(K) PLAN

The following information is intended to give you notice of certain provisions of the Target CW 401(k) Plan that will apply for the plan year beginning January 1, 2017.

Investment Instructions

The Plan lets you invest your account in a number of different investment funds. Unless you choose a different investment fund or funds, your Plan account will be invested as follows:

Sntnl Cnsrv Strat A

You can change how your Plan account is invested, among the Plan's offered investment funds, by Paper Form, Web site or VRU

If the Plan invests some or all of your directed accounts in the default investment, then you have the continuing right to direct the investment of your directed accounts in one or more of the other investment choices available to you. You may change your investments at any time. No investment fees or expenses will be charged if you elect an alternative investment within 90 days after first being subject to the default investment. However, your account will be adjusted for any investment gains or losses. If you elect to transfer to an alternative investment after the 90 day period beginning on the date of your first elective deferral, then potential fees may occur.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested please refer to the Investment Provider.

Voting Rights

You may not direct the Trustee as to the exercise of voting rights with respect to any Trust Fund Investment.

Brokerage Accounts

The Plan Administrator may also permit the Trustee to establish self-directed brokerage accounts on your behalf.

Fees

Your account may be charged for some or all of the costs and expenses of operating the Plan. Such expenses include the following:

The Plan will charge all Participants for the expenses of receiving a distribution following termination of employment (if applicable to the Participant) in the following manner: \$75.

The Plan will charge all Participants for the expenses of determining required minimum distributions (if applicable to the Participant) in the following manner: \$75.

The Plan will charge all Participants for the expenses of receiving a hardship withdrawal (if applicable to the Participant) in the following manner: \$100.

The Plan will charge affected Participants only for the expenses of receiving an inservice withdrawal other than hardship (if applicable to the Participant) in the following manner: \$75.

The Plan will charge affected Participants only for the expenses of processing a domestic relations order (if applicable to the Participant) in the following manner: \$600 split between participants.

The Plan will charge terminated Participants only for the expenses of operating the Plan in the following manner: May be charged the hard dollar cost of maintaining the account.

The Plan will charge affected Participants only for the expenses of establishing a brokerage account (if applicable to the Participant) in the following manner: Any expense related to the establishment of a brokerage account.

If you obtain a loan, the Plan will charge an initial loan processing fee of \$100.

Fees listed above are subject to change. Please check with the Plan Administrator to be sure you have a current fee listing.