

**NOTIFICATION TO ELIGIBLE EMPLOYEES OF
TARGET CW 401(k) PLAN
361-80417**

Dear Participant:

We have some important information to share about your company's retirement plan:

1. Qualified Default Investment Alternative

You have the right to direct the investment of your assets in your retirement plan. If you have not already given investment directions to your employer, any contributions made or allocated to your account in the retirement plan named above will be invested in the following fund. Please refer to the fund profile for information about the fund's investment objectives, risk and return characteristics, fees and expenses.

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You can always choose a different fund in which to invest your contributions. For more information about all investment funds available in the plan, go to nationwide.com/login and review the investment options available. You can change the investment of your account at nationwide.com or by calling 1-800-772-2182.

If you have already given investment directions to your employer, your contributions will be allocated to your previously chosen investments.

For more information about the available investment options, including all charges and expenses, please consult a fund prospectus. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your pension representative or calling 1-800-772-2182. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus carefully before investing.

2. Questions

If you have any questions regarding your plan's qualified default investment alternative, please contact your employer, at the address listed in the Summary Plan Description, for assistance.

- **Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution**
- **Not insured by any federal government agency • May lose value**

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB, a division of Nationwide Bank. Nationwide Investment Services Corporation, member FINRA. In MI only: Nationwide Investment Svcs. Corporation. Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215-2220.

Nationwide, the Nationwide framemark and On Your Side are service marks of Nationwide Mutual Insurance Company.